## STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

PROSPER LPTG, LIMITED PRIVATE IN THE MATTER OF:

TRADE GROUP, LPTG

THEIR OFFICERS, DIRECTORS,

EMPLOYEES, AFFILIATES, SUCCESSORS, )

AGENTS AND ASSIGNS AND JOHN

MORGAN HOMAN

) File No. 1200319

## TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENTS: Prosper LPTG

Limited Private Trade Group

LPTG

John Morgan Homan 343 Oakwood Ave., East Peoria, IL 61611

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, herein find:

- That Respondents Prosper LPTG, Limited Private Trade 1. Group and LPTG are purported business entities operated and promoted by John Morgan Homan.
- 2. That Respondent John Morgan Homan is the promoter and operator of the Prosper LPTG, Limited Private Trade Group and LPTG business entities with a last known address of 343 Oakwood Ave., East Peoria, IL 61611.
- 3. That from September 2010 up to the present, the Respondents offered and sold investors investments in several different investment schemes.
- In the first scheme, investors were solicited via a mass email message to invest in a bank trade program. 4. Investors were told in the message that for a minimum

amount of \$50 they could purchase shares of a bank trade that promised a compound rate of return of \$1,280,000 in one year or \$625 in thirty days.

- 5. In a second scheme, Respondents solicited investors by email to invest and become members in an Online Savings and Loan Bank to be financed and developed by the Respondents.
- 6. Investors in the Savings and Loan Bank were promised a return of up to 100% plus other financial benefits of membership including a death benefit package.
- 7. In a third scheme, Respondents solicited investors to invest in a Foreign Currency investment program by depositing money into a Forex Trading account. Respondents represented that the money would be invested and traded by a 'Trading Robot' and would earn a rate of return of 10-15% per month.
- 8. The above-referenced investment schemes are investment contracts and securities as that term is defined pursuant to Section 2.1. of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act").
- 9. That Section 5 of the Act provides, <u>inter alia</u>, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois.
- 10. That Section 12.A of the Act provides, inter alia that it shall be a violation of the Act for any person to offer or sell any security except in accordance with the provisions of the Act.
- 11. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provision of the Act.
- 12. That at all times relevant hereto, the Respondents and their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns and John Morgan Homan failed to register their securities prior to their offer and sale in the State of Illinois.

- 13. That by virtue of the foregoing, the Respondents, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns and John Morgan Homan have violated Sections 12.A and 12.D of the Act.
- 14. That Section 11.F.(2) of the Act provides, inter alia, that the Secretary of State may temporarily suspend or prohibit the offer or sale of securities by any person if the Secretary of State in his or her opinion, based upon credible evidence, deems it necessary to prevent an imminent violation of the Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of the Act.
- 15. That based upon the foregoing, the Secretary of State deems it necessary, in order to prevent imminent and additional violations of the Act, and to prevent losses to investors as a result of the referenced prior violation of the Act, to enter an order pursuant to the authority granted under Section 11.F of the Act which prohibits the Respondent, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns and John Morgan Homan from offering and/or selling securities in the State of Illinois.
- 16. That based upon the credible evidence available to the Secretary of State, the entry of this Temporary Order is in the public interest and is consistent with the purposes of the Act.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Prosper LPTG, Limited Private Trade Group and LPTG their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns and John Morgan Homan are hereby PROHIBITED from offering and/or selling securities in or from the State of Illinois until further order of the Secretary of State.

NOTICE is hereby given that the Respondents may request a hearing on this matter by transmitting such request in writing to Securities Director, Illinois Securities Department, 300 W. Jefferson St., Suite 300A, Springfield, Illinois 62702. Such request must be made within thirty (30) days of the date of entry of this Temporary Order. Upon receipt of a request for hearing, a hearing will be scheduled. Request for hearing will not stop the effectiveness of this Temporary Order and will extend the

## Temporary Order of Prohibition -4-

effectiveness of this Temporary Order for ninety days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER ENTRY OF THIS TEMPORARY ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND CONSTITUTES SUFFICIENT BASIS TO MAKE THE TEMPORARY ORDER FINAL.

ENTERED: This 4th day of Cotober, 2012

JESSE WHITE
Secretary of State
State of Illinois

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